



DME Development Limited

(A Wholly Owned Entity of NHAI)

NHAI Corporate Office, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878/PH : 011- 25074100/25074200

Email: dmedl@nhai.org

Website: www.dmedl.in

Date: 08.05.2024

To

National Stock Exchange of India Ltd. Exchange Plaza, Jeevan Vihar Building, 4th Floor,Road Area, 3, Sansad Marg, Janpath, Connaught Place, Delhi 110001	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001
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Subject: Disclosure pursuant to Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt-securities

Dear Sir/Madam,

Pursuant to Regulation 52(7) & 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find attached herewith statement indicating no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended 31.03.2024 in the prescribed format as Annexure-A.

Kindly take the same on your record.

Thanking You

For DME Development Limited

(Prachi Mittal)
Company Secretary and Compliance Officer

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising(Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (Rs. In cr)	Funds Utilised (Rs. In cr)	Any deviation (Yes/No)	If 8 is yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
DME Development Limited	INE0J7Q07231	Private Placement	Non-Convertible (secured) Bonds	04.12.2023	3000	3000	No	NA	-
DME Development Limited	INE0J7Q07249	Private Placement	Non-Convertible (secured) Bonds	01.03.2024	2896	2896	No	NA	-

B. Statement of deviation/variation in use of Issue proceeds:

Name of listed entity	DME Development Limited	
Mode of Fund Raising	Public Issues / Private Placement	
Type of instrument	Non-Convertible (Secured) Bonds	
Date of Raising Funds	04.12.2023	01.03.2024
Amount Raised (Rs. in crore)	3000	2896
Report filed for quarter ended	31.03.2024	
Is there a Deviation / Variation in use of funds raised?	No deviation or variation is there	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable	
If yes, details of the approval so required?	Not Applicable	
Date of approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the audit committee after review	Not Applicable	
Comments of the auditors, if any	Not Applicable	
Objects for which funds have been raised and where there has been a deviation, in the following table:		

Original Object	Modified Object, if any	Original Allocation (in Cr.)	Modified allocation, if any	Funds Utilised (in Cr.)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
100% of the issue proceeds to be used to part finance the capex requirement for the construction of greenfield Delhi-Mumbai Expressway	NA	5,896	NA	5,896	NA	Funds have been utilised for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For DME Development Limited

(Prachi Mittal)
Company Secretary & Compliance Officer